

# **FISCAL NOTE**

## **SB 832 - HB 1243**

February 21, 2005

**SUMMARY OF BILL:** Provides that a motor vehicle dealer's surety bond shall be for the benefit of any person, including another dealer, who suffers a loss that is subject to a cause of action.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director